

## **Prospects of Konaseema Gas Power Ltd (KGPL)**

KGPL has set up 445 MW Combined Cycle Power Plant in East Godavari District, Andhra Pradesh State. The expansion project of 820 MW was also initiated. The plant was closed since year 2013-14 due to stoppage of natural gas supply.

At present, there is paradigm shift in the scope of gas availability in the country as the Central Government has liberalized the import of natural gas as well as production of natural gas within country by private sector. Privatization of gas pipe line infrastructure for development of gas grid pan-India for transport of natural gas to all corners of the country is also a point to be noted. The access to Kakinada Port from this power plant is an added advantage where LNG terminals are planned which would encourage import of LNG thus enabling ready supply of natural gas to the power plant.

The recent restart of natural gas production by Reliance from KG Basin with whom KGPL already has a Natural Gas purchase agreement and also received natural gas supplies up to April 2013 is one of the important factors which can be another definite resource of natural gas supply to the power plant.

It may also be noted that GAIL has an active gas supply station within the power plant premises of KGPL.

KGPL has Power Purchase Agreements (PPAs) in place with the Power Distribution companies of erstwhile AP Government.

KGPL also has ample water supply facility (8 cusecs) as approved by the Irrigation Department, Government of Andhra Pradesh from perennial Godavari (Gowthami) river using its own pump house which has been installed by the Company.

As mentioned the latest developments of opportunities of natural gas supply as above, the plant can be restarted, and the terms of power supply with various Government power companies with whom KGPL is having PPAs, may need to be renegotiated.

*Now it is an opportunity to prospective buyers to take over the 445 MW power plant of KGPL as the same shall be available at competitive pricing during the liquidation process that has commenced on 20<sup>th</sup> February, 2020. Web site of the Company KGPL is <https://www.konaseemapower.com/>*

The prospective buyers need to carry on their own business and legal due diligence.

## **Broad details of major fixed assets of KGPL:**

- 1) Land
  - a) Factory Land of 121.92 Acres in Devarapalli Village, Ravulapalem Mandal, East Godavari, where the existing power plant is located.
  - b) Land of 54.51 Acres in Surasani Yanam village, East Godavari. Out of this, Collectorate of East Godavari District issued orders to take back 19.51 acres of land as it is found to be excess land by the Govt. KGPL has appealed against the order in AP High Court which is subjudice. Therefore, around 35 acres of land will be available to KGPL.
  - c) Free hold Land of 3.66 Acres in Kothapet Village, East Godavari District Abutting the Factory.
  - d) Similarly freehold Land of 0.58 Acres near Factory site in Devarapalli village.
- 2) Factory Buildings
- 3) Details of Non-factory buildings – residential Flat of 1387 Square feet at Hastings road, a premium location in Kolkata
- 4) Power plant Machinery consists of 2 Gas Turbines (Siemens,V94.2) for 139.44 MW each + 2 HRSG + 1 Steam Turbine (LMZ, Russia) for 166.60 MW; transformers – Crompton Greaves ; CW pumps – Kirloskar; motor for CW – WEG, Brazil; IDC tower – L&T ECC ; DM plant - Doshi Ion Exch; Compressor – Kirloskar, DG Set, Cooling tower, Godavari water pump house, Cranes and other ancillary equipment associated with the power plant.
- 5) Capital work-in-progress towards amount spent on expansion project of 820 MW started by KGPL, but stopped due to non-supply of natural gas.
- 6) Other Office ancillary equipment

# BUSINESS STANDARD - 28/11/2020

## SALE NOTICE UNDER IBC, 2016

### M/s. KONASEEMA GAS POWER LIMITED (In Liquidation)

Regd Office: # Progressive Towers, 6-2-913/914 Khairatabad, Hyderabad-500004, Telangana.

Sale of M/s. Konaseema Gas Power Limited (In liquidation) with 445 MW Combined Cycle Power Plant as a 'GOING CONCERN' forming part of the Liquidation Estate by the Liquidator U/s. 35(f) of IBC, 2016 read with Regulation 33(1) of Liquidation Process regulations, 2016. The sale will be done by the undersigned through e-auction platform: <https://bankauctions.in> (with unlimited extension of 5 minutes each) (Amount in Rs. Crores)

#### Description of Asset

1. **Factory Location: Devarapalli Village, Ravulapalem Mandal, East Godavari Dist. AP**  
Land admeasuring 121.92 Acres (Main Plant), Buildings and Plant & Machinery; 2 Gas Turbines (Siemens, V94.2)-139.44 MW each + 2 HRSG + 1 Steam Turbine(LMZ, Russia)- 166.60 MW; transformers - Crompton Greaves; CW pumps - Kirloskar; motor for CW - WEG, Brazil; IDC tower - L&T ECC; DM plant.
2. **Kolkata Flat (1387 Sft), 4 Acres near Factory Site, 35 Acres at S Yanam, E.G.Dist.**

Reserve Price

EMD

BID Increase Amount

410.00

10.00

1.00

1. COD of Combined Cycle Power plant - 30.06.2010 and power generation was up to April, 2013.
2. Sale is subject to approval by Hon. NCLT, Hyd including approval for IA filed seeking exclusion up to 30-09-2020 for Pandemic period.
3. Brief particulars/details of the company including status of PPA are available in the Virtual Data Room (VDR).

**Terms & Conditions:** 1) Interested applicants may refer to the COMPLETE E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at <https://bankauctions.in> and [www.konaseemapower.com](http://www.konaseemapower.com). 2) Bids shall be submitted through online mode only in the format prescribed. 3) Last date and time of submission of EMD & Tender documents is 21st December, 2020, 5 PM and E Auction will be conducted from 11 AM to 12 PM on 24th December, 2020. 4) The EMD shall be payable through DD/NEFT/RTGS IBKL000028 in the account of 0028102000034779. 5) If any offer is received within the last 5 minutes of the closure time, the bidding time will get extended automatically by another 5 minutes and if no higher bid is received within the extended time, the auction will automatically get closed (No extra time will be permitted beyond 5 PM on 24th December, 2020). 6) The intended bidder who have deposited EMD and require assistance in creating login ID and password may contact the Liquidator office on phone 9849039674 or Authorised representative Ms. Anuradha Bisani on 9908055166 or through email at [liqkqp@gmail.com](mailto:liqkqp@gmail.com) or [Info@ksrfms.com](mailto:Info@ksrfms.com). 7) The Liquidator has the right to cancel or defer and/or modify, delete any of the terms and conditions of E-Auction at his discretion in the interest of Corporate Debtor. He has right to reject any of the bids without assigning any reason whatsoever at any stage of the auction. 8) E-Auction shall be conducted on "AS IS WHERE IS", "AS IS WHAT IS" "WHAT-EVER THERE IS" and "NO RECOURSE" basis only.

Date: 28.11.2020

Place: Hyderabad

Sd/-

CA. SAI RAMESH KANUPARTHI (K.S.Ramesh), Liquidator  
IBBI Reg No.: IBBI/IPA-001/IP-P00910/2017-2018/11510, Cell: 9849039674



# KONASEEMA GAS POWER LTD.

(UNDER LIQUIDATION)

## కొనసీమ గ్యాస్ పవర్ లిమిటెడ్.

CIN U40101 TG1997 PLC 037013

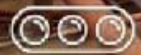
Regt. Office Address		Email:	CONTACT NO - PHONE
2nd FLOOR, PROGRESSIVE TOWERS 6-2-913/914 Khairatabad Hyderabad - 500004	2వ మేజర్ ఫ్లోర్ ప్రొగ్రెసివ్ టవర్స్ 6-2-913/914 ఖైరాతాబాద్ హైదరాబాద్ - 500004	liquipr@gmail.com	
Factory office Devarapalli (V) 533223 Ravulapalem, E.G. Dt. (AP)	ఫ్యాక్టరీ ఆఫీసు దేవరాపల్లి - 533223 రావలపాలెం పంచాయతీ, ఏ.జి.డి. (ఆంధ్రప్రదేశ్)	WEBSITE: KONASEEMA.POWER.COM	WEBSITE: KONASEEMA.POWER.COM



COMPRESSOR HOUSE

NO ENTRY  
DANGER  
ELECTRICITY





Samsung Triple Camera  
Shot with my Galaxy A30s



Samsung Triple Camera  
Shot with my Galaxy A30s





Samsung Triple Camera  
Shot with my Galaxy A30s



Samsung Triple Camera  
Shot with my Galaxy A30s



**Samsung Triple Camera**

Shot with my Galaxy A30s



Samsung Triple Camera  
Shot with my Galaxy A30s



Samsung Triple Camera  
Shot with my Galaxy A30s



**Samsung Triple Camera**  
Shot with my Galaxy A30s



Samsung Triple Camera  
Shot with my Galaxy A30s



SCVS

UP XMER CUBICLE 1

EMERSON Network Power

Liebert

DATSONN

EMERSON

SWGR#6(8RC)  
**SCVS**

FROM  
SWGR#1(4F-D)

UPS-1

UPS-1

UPS-1



Samsung Triple Camera  
Shot with my Galaxy A30s







Samsung Triple Camera

Shot with my Galaxy A30s