

# BUSINESS STANDARD - 28/11/2020

## SALE NOTICE UNDER IBC, 2016

### M/s. KONASEEMA GAS POWER LIMITED (In Liquidation)

Regd Office: # Progressive Towers, 6-2-913/914 Khairatabad, Hyderabad-500004, Telangana.

Sale of M/s. Konaseema Gas Power Limited (In liquidation) with 445 MW Combined Cycle Power Plant as a 'GOING CONCERN' forming part of the Liquidation Estate by the Liquidator U/s. 35(f) of IBC, 2016 read with Regulation 33(1) of Liquidation Process regulations, 2016. The sale will be done by the undersigned through e-auction platform: <https://bankauctions.in> (with unlimited extension of 5 minutes each) (Amount in Rs. Crores)

#### Description of Asset

1. **Factory Location: Devarapalli Village, Ravulapalem Mandal, East Godavari Dist. AP**  
Land admeasuring 121.92 Acres (Main Plant), Buildings and Plant & Machinery; 2 Gas Turbines (Siemens, V94.2)-139.44 MW each + 2 HRSG + 1 Steam Turbine(LMZ, Russia)- 166.60 MW; transformers - Crompton Greaves; CW pumps - Kirloskar; motor for CW - WEG, Brazil; IDC tower - L&T ECC; DM plant.
2. **Kolkata Flat (1387 Sft), 4 Acres near Factory Site, 35 Acres at S Yanam, E.G.Dist.**

Reserve Price

EMD

BID Increase Amount

410.00

10.00

1.00

1. COD of Combined Cycle Power plant - 30.06.2010 and power generation was up to April, 2013.
2. Sale is subject to approval by Hon. NCLT, Hyd including approval for IA filed seeking exclusion up to 30-09-2020 for Pandemic period.
3. Brief particulars/details of the company including status of PPA are available in the Virtual Data Room (VDR).

**Terms & Conditions:** 1) Interested applicants may refer to the COMPLETE E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at <https://bankauctions.in> and [www.konaseemapower.com](http://www.konaseemapower.com). 2) Bids shall be submitted through online mode only in the format prescribed. 3) Last date and time of submission of EMD & Tender documents is 21st December, 2020, 5 PM and E Auction will be conducted from 11 AM to 12 PM on 24th December, 2020. 4) The EMD shall be payable through DD/NEFT/RTGS IBKL000028 in the account of 0028102000034779. 5) If any offer is received within the last 5 minutes of the closure time, the bidding time will get extended automatically by another 5 minutes and if no higher bid is received within the extended time, the auction will automatically get closed (No extra time will be permitted beyond 5 PM on 24th December, 2020). 6) The intended bidder who have deposited EMD and require assistance in creating login ID and password may contact the Liquidator office on phone 9849039674 or Authorised representative Ms. Anuradha Bisani on 9908055166 or through email at [liqkqp@gmail.com](mailto:liqkqp@gmail.com) or [Info@ksrfms.com](mailto:Info@ksrfms.com). 7) The Liquidator has the right to cancel or defer and/or modify, delete any of the terms and conditions of E-Auction at his discretion in the interest of Corporate Debtor. He has right to reject any of the bids without assigning any reason whatsoever at any stage of the auction. 8) E-Auction shall be conducted on "AS IS WHERE IS", "AS IS WHAT IS" "WHAT-EVER THERE IS" and "NO RECOURSE" basis only.

Date: 28.11.2020

Place: Hyderabad

Sd/-

CA. SAI RAMESH KANUPARTHI (K.S.Ramesh), Liquidator  
IBBI Reg No.: IBBI/IPA-001/IP-P00910/2017-2018/11510, Cell: 9849039674

